

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – Irrigation & CAD Department – Sanction of House Building Advance towards repairs etc. to certain staff of the I&CAD Department – Sanction orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT.

G.O.Rt.No. 171.

Dated:17-09-2014.

Read the following:-

- 1) G.O.Ms. No. 174, Finance & Planning (FW:A&L) Department dt.15-5-2010.
- 2) G.O.Rt.No. 289, Finance (HRM.IV) Dept, dt.6-8-2014.
- 3) G.O. Rt. No.152 Irrigation & Command Area Development (OP) Dept, dt.9-9-2014.
- 4) From Smt R. Sri Laxmi, ASO application dated: Nil.

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ORDER:

Under rule 5 (a) (2) of rule for the grant of loan to the Government Servants for House Building Advance purpose, sanction is accorded for payment an amount of Rs.2,00,000/- (Rupees Two Lakhs only) to the following employee of Irrigation &CAD Department to under take the repairs etc. to her house as detailed below.

Sl.No	Name of the Loanee	Particulars of House possessed	Amount sanctioned	Recovery No Instal.	Interest.
1	R. Sri Laxmi, ASO Basic Pay. Rs.15,700/-.	Plot No.332 Sy. Nos.405 to 407 Pembarthy (V) Hasanparthy(M) Dist. Warangal	Rs. 2,00,000/- (Two Lakh only)	1x2420 74x2670	5.5%

2. The amount sanctioned to the individual in para 1 above is subject to the following conditions.

- (i) The amount of Advance is limited to Rs.2,00,000/- or 15 times of basis pay of the loanee whichever is less.
- (ii) The advance sanctioned above shall be paid in one lumpsum.
- (iii) The liability of sureties exist till such time the property is mortgaged In favour of Government.
- (iv) The loanee shall submit utilisation certificate within 6 months from the date of drawal of advance and completion report from an officer not below the rank of Dy.E.E. of R&B Department to the effect that the loanee has carried out repairs to the existing house strictly in accordance with approved plan and detailed estimates furnished by the loanees to the Government. If she fails to submit within the stipulated time penal interest @ 1 ½ times of drawal of the advance to the date of submission of above certificates.

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- (v) The loanee shall mortgage the house property infavour of Govt. immediately before release of the loan amount sanctioned.
 - (vi) The loanee shall immediately, after completion of repairs insure the property with any reputed insurance company and produce the original policy to the Government. The insurance policy shall be renewed year after year till the loan amount is liquidated.
 - (vii) The repairs loan sanctioned to the individuals at para-1 above is for the first time only.
3. The expenditure shall be debited to “7610 – Loans to Government Servants –M.H. 201 House Building Advance – S.H. (05) Loans to Other Officers – 001 Loans to other Officers”.
4. The Irrigation & CAD (OP.Claims) Department shall draw and disburse the amount to the loanee in one lumpsum from out of the funds allotted in the G.O. 3rd cited on obtaining the surety bond as required under rules.
5. This order does not require the concurrence of Finance Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. SHAILENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
Smt. R. Sri Laxmi, Asst. Section Officer, I&CAD Dept.
Copy to:
The Irrigation & CAD (OP: Claims) Department.
Dy. Pay.& Accounts Officer, Telangana Secretariat, Brach, Hyderabad.
The Accountant General, Hyderabad.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER